

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 93-238-E - ORDER NO. 94-481
MAY 25, 1994

IN RE: Proposed Regulations Establishing a)	ORDER GRANTING
Procedure for the Recovery of Fuel)	PETITIONS FOR
Costs by Electric Utilities.)	REHEARING AND/OR
)	RECONSIDERATION

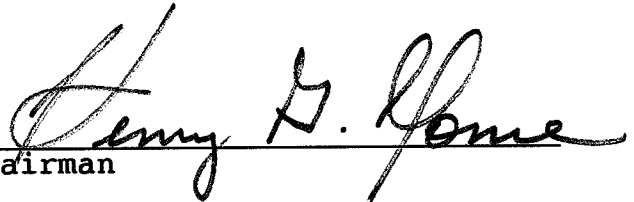
This matter is before the Public Service Commission of South Carolina (the Commission) on Petitions for Rehearing and/or Reconsideration of Order No. 94-390 (April 28, 1994), filed by the Consumer Advocate for the State of South Carolina (the Consumer Advocate) and Nucor Steel, a Division of Nucor Corporation (Nucor). Order No. 94-390 directed the Commission Staff to promulgate certain regulations for the recovery of fuel costs by electrical utilities.

Upon review of the Consumer Advocate's and Nucor's Petitions for Rehearing and/or Reconsideration, the Commission finds and concludes that the Petitions should be granted. After further evaluation and consideration, the Commission concludes that, at this time, its current procedure governing the recovery of fuel costs by electrical utilities is appropriate and that regulations are unnecessary. Therefore, the Commission grants the Petitions

for Rehearing and/or Reconsideration and directs the Commission Staff to withdraw the previously submitted fuel cost recovery regulations from the General Assembly.¹

IT IS SO ORDERED.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Executive Director

(SEAL)

1. In light of this ruling, the Commission finds it unnecessary to address Nucor's Motion to Suspend Proceedings Pending Adequate Notice of Hearing and Motion to Dismiss.